

MARKET INDICATORS

As of March 27, 2018

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	8,047.03	114.65	1.45%
Dow Jones	23,857.71	-344.89	-1.43%
NASDAQ	7,008.81	-211.74	-2.93%
S&P500	2,612.62	-45.93	-1.73%
MSCI Asia ex-Japan	726.43	4.15	0.57%
MSCI Emerging Market	1,185.18	2.90	0.25%
5Yr FXTN	5.31	9 bps	
10 Yr US Treasury	2.78	-8 bps	
USD/PHP	52.42	0.19	0.36%

Source: Bloomberg



News in the Philippines

PH net oil import up by 29.5% in 2017- DOE

- According to the Department of Energy (DOE), the country's net import for oil went up to \$9.92B in 2017, 29.5% higher than 2016 net import bill of \$6.89B due to the "combined effects of higher import cost and higher volume of products." 59.5% accounted for the total imports while 40.5% is attributed for crude oil.

Local Bond Market

- The yield of the benchmark 5-year bond went up and finished off at 5.31 bps.
- The Bureau of Treasury announced that it plans to borrow P325B from domestic market in second quarter of this year to be held twice a week based on prevailing market conditions. The government is set to auction P195B in Treasury bills and P130B in Treasury bonds.

Philippine Stocks

- Local stocks rebounded to 8,000 level following trade war ease between world's two largest economies. With financials and property sectors earning the biggest gains, the local index entered the positive territory after several days on the bloodbath. PSEi gained 114.65 points or 1.45% to end the day at 8,047.03.

Philippine Peso

- The local peso depreciated against the greenback during yesterday's session. Dollar strength picked up due to reports that US and China could reach a deal, maintaining strong trade relations. The peso closed the day at PHP 52.42.



News around the World

China Beige Book shows data of cloudy 2018 economic outlook

- China shows a strong economic performance in the first quarter of 2018, but the quarterly survey of Chinese firms conducted by China Beige Book International reveals a cloudy economic outlook for the rest of the year due to lack of growth catalysts. Weakness in the retail sector could weigh down economic growth, with domestic demand showing no sign of support.

US Market

- The yield of the benchmark 10-year US Treasury went down and ended at 2.78 bps after investors brought in demands for government bonds due to stock market decline.
- US stocks ended on the negative territory shedding gains mostly due to technology and financial stocks selloff. Investors wait on the sidelines for things to settle down after trade war fears. The Dow Jones lost 344.89 points or 1.43% ending at 23,857.71. The S&P 500 went down by 45.93 points or 1.73% to close at 2,612.62. The NASDAQ fell 211.74 points or 2.93% ended at 7,008.81.

Asian Stocks

- The MSCI Asia-Ex Japan Index gained 0.57% or 4.15 points to close at 726.43 benefitting from Wall Street losses. Market watchers looked for outlets outside US waiting for results of negotiations between US and China.

Emerging Markets

- The MSCI Emerging Markets Index picked up by 2.90 points or 0.25% closing at 1,185.18. Outperforming the developed markets, emerging markets recovered for two consecutive days after investors gained confidence in the local and hard currency debt markets.

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