

MARKET INDICATORS

As of April 3, 2017

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	7,341.65	29.93	0.41%
Dow Jones	20,650.21	-13.01	-0.06%
NASDAQ	5,894.68	-17.05	-0.28%
S&P500	2,358.84	-3.88	-0.16%
MSCI Asia ex-Japan	585.35	3.35	0.58%
MSCI Emerging Market	965.15	6.78	0.71%
5Yr FXTN	4.24	-2 bps	
10 Yr US Treasury	2.32	-7 bps	
USD/PHP	50.16	-0.04	-0.07%

Source: Bloomberg



News in the Philippines

PMI gains round off solid quarter

- For the second straight month, Philippine factory activity expanded according to a monthly survey done by HIS Markit for Nikkei. The Nikkei Philippines Manufacturing Purchasing Managers Index (PMI) showed a registered figure of 53.8 for the month of March after February's 53.6. The readings show 'solid growth' after a four-month slowdown that ended in January. The expansion was ranked the second-fastest in Southeast Asia behind Vietnam who has been the top performer two months in a row. The gains for the Philippines were driven by domestic demand and solid evidence of manufacturers preparing for new orders and planned product launches.

Local Bond Market

- The yield of the benchmark 5-year bond closed at 4.24 falling by 2 bps.
- The yields of bonds were mostly trade mostly flat throughout Monday's session with 4 yields falling and 7 yields remaining stagnant.

Philippine Stocks

- Local stocks changed course from last week's slump and floated upward on Monday, as the second quarter gave investors a fresh start and major index heavyweights rebounded. The PSEI rose 0.41% or 29.93 points to end the day at 7,341.65.

Philippine Peso

- The local peso climbed against the US dollar during yesterday's session as investors stayed on the sidelines after a lack of major events and the effects of last week's mixed US economic data. The peso closed the day at PHP 50.16.



News around the World

US ISM Manufacturing continues to improve, but falls short of forecast

- A manufacturing resurgence that began in the fall of 2016 and strengthened after President Donald J. Trump's election, expanded even more over the month of March. According to the Institute for Supply Management (ISM), the manufacturing index for the month of March hit a figure of 57.2%, which was slightly under market expectations of 57.8%. Any number above 50% is a sign of a positive manufacturing environment and according to industry executives, the sector is benefitting from continued consumer demand, a turnaround in energy production, and an end to the strengthening US Dollar.

US Market

- U.S. stocks started the second quarter in the red as mixed economic data releases, and upcoming earnings results are keeping investors on the sidelines. The S&P 500 ended at 2,358.84 falling 0.16% or 3.88 points. The Dow Jones fell 13.01 points or 0.06% to end at 20,650.21. The NASDAQ lost 17.05 points or 0.28% and ended at 5,894.68.

Asian Stocks

- Asian equity indices climbed back toward a 21-month high as confidence in the US economy grew. The MSCI Asia-Ex Japan Index gained 0.58% or 3.35 points to close at 585.35.

Emerging Markets

- Emerging markets ended the day higher as investors fully processed the news of the Federal Reserve approach to gradually raise interest rates. The MSCI Emerging Markets Index rose 0.71% or 6.78 points, closing at 965.15.