

MARKET INDICATORS

As of April 3, 2018

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	8,048.72	9.27	0.12%
Dow Jones	24,033.36	389.17	1.65%
NASDAQ	6,941.28	71.16	1.04%
S&P500	2,614.45	32.57	1.26%
MSCI Asia ex-Japan	716.17	-0.18	-0.03%
MSCI Emerging Market	1,170.15	0.72	0.06%
5Yr FXTN	5.31	9 bps	
10 Yr US Treasury	2.78	5 bps	
USD/PHP	52.05	0.01	0.03%

Source: Bloomberg



News in the Philippines

NEDA sees PH as upper middle-income country ahead of 2022 target

- With the right policies in place, National Economic and Development Authority (NEDA) is optimistic that the Philippines will become an upper middle-income country three year ahead of its 2022 target. Based on World Bank data, an upper middle-income country has a gross national income (GNI) of between \$4,036 and \$12,475. As of end-2016, the country's GNI stood at \$3,580.

Local Bond Market

- The yield of the benchmark 5-year bond went up and finished off at 5.31 bps.
- Despite uncertainties in domestic inflation, the Bureau of Treasury fully-awarded P10B worth of re-issued three-year Treasury bonds with a rate of 4.632% during yesterday's auction.

Philippine Stocks

- Local stocks sustained above the 8,000 level on the second day following a long Holy Week trading break but remains weak and bearish as investors look for market catalysts. PSEi gained 9.27 points or 0.12% to end the day at 8,048.72.

Philippine Peso

- The local peso slightly depreciated against the greenback during yesterday's session. The peso closed the day at PHP 52.05.



News around the World

US announces tariff list targeting China tech products

- US President Donald Trump announced imposing 25% tariffs and unveiled list of targeted China tech products while considering a minimum impact on US consumers. China on the other hand will take necessary measures on the provoking actions of the US, as hinted by the China's embassy to the US.

US Market

- The yield of the benchmark 10-year US Treasury appreciated and ended at 2.78 bps.
- US stocks recovered following a bloodbath after market watchers saw opportunities to buy high-flying shares at lower prices. The Dow Jones went up by 389.17 points or 1.65% ending at 24,033.36. The S&P 500 gained 32.57 points or 1.26% to close at 2,614.45. The NASDAQ appreciated by 71.16 points or 1.04% ended at 6,941.28.

Asian Stocks

- Asian stocks were getting cues from potential full-blown US-China trade war. The MSCI Asia-Ex Japan Index slipped by 0.03% or 0.18 points to close at 716.17.

Emerging Markets

- Emerging markets investors remained bullish on their long-term perspective on the economic growth of developing nations, but also considered a shift in sentiment favoring consumer-staples and health-care firms. The MSCI Emerging Markets Index advanced by 0.72 points or 0.06% closing at 1,170.15.

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