

MARKET INDICATORS

As of April 4, 2017

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	7,446.49	104.84	1.43%
Dow Jones	20,689.24	39.03	0.19%
S&P500	2,360.16	1.32	0.06%
Nasdaq	5,898.61	3.93	0.07%
MSCI Asia ex-Japan	584.34	-1.01	-0.17%
MSCI Emerging Market	965.17	0.02	0.00%
5Yr FXTN	4.22	3 bps	
10 Yr US Treasury	2.36	4 bps	
USD/PHP	50.18	0.02	0.04%

Source: Bloomberg



News in the Philippines

Finance dep't estimates March inflation pickup within central bank's range

- According to the Department of Finance (DOF), inflation is likely to settle at 3.6% in March, picking up from 1.1% a year ago, and February's 3.3%, adding to expectations that the latest pace could be the fastest in more than two years or since November 2014's 3.7%. Widespread of estimates are on the back of higher food, power and fuel prices. DoF's estimate for March will bring the first quarter's inflation to 3.2% which is still below BSP's forecast of a 3.4% full-year average but within the central bank's 2-4% target range for 2017.

Local Bond Market

- The yield of the benchmark 5-year bond closed at 4.22 with 2.52 bps.
- The yields of bonds mostly rise with 7 yields rising and 4 yields falling.

Philippine Stocks

- Stocks rose on its second day to allow the benchmark index to return to its 7,400 level in almost six months, big thanks to foreign buying. The Philippine Stock Exchange index (PSEi) rose 1.42% or 104.84 points to close at 7,446.49, its best day since Oct. 26 last year when it finished at 7,494.41. All indices finished in a positive territory with services leading the gains with 2.42%.

Philippine Peso

- The local peso weakened against the US dollar as investors are staying on the sidelines ahead of the release of the Philippine inflation data and on the meeting between the leaders of the two biggest economies this week. The Philippine peso closed at Php 50.18.



News around the World

US Trade Deficit shrinks as global economy gathers strength

- The U.S. trade deficit severely dropped in February as a stronger global economy helped stoke demand for American-made goods. The trade deficit, the gap between U.S. imports and exports of goods and services, fell to \$43.6 billion in February, down from \$48.2 billion in January which exceeded the economists' expectations by more than \$1 billion.

US Market

- Stocks end marginally higher after yesterday's trade as energy shares rebounded in concert with oil prices. Market sentiment remained cautious ahead of a meeting later this week between President Donald Trump and his Chinese counterpart Xi Jinping. (S&P 500 at 2,360.16 with 0.06%; Nasdaq at 5,898.61 with 0.07% and Dow Jones at 20,689.24 with 0.19%)

Asian Stocks

- Asian stocks rose on Wednesday, helped by a bounce in Chinese shares as the MSCI Asia-Ex Japan Index is at 584.34 with -1.01points or -0.17% with Shanghai and Hong Kong leading the region by rising of 0.8% and 0.4%.

Emerging Markets

- Emerging markets are on the red and stocks are falling due to the credit rating downgrade that was given to South Africa's assets. But emerging assets came under pressure more widely amid a general risk off mood with investors awaiting cautiously a first meeting later this week between U.S. President Donald Trump and Chinese President Xi Jinping. The MSCI Emerging Markets Index is at 965.17 or 0.02 points.