

MARKET INDICATORS

As of April 12, 2018

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	8,043.07	99.14	1.25%
Dow Jones	24,483.05	293.60	1.21%
NASDAQ	7,140.25	71.22	1.01%
S&P500	2,663.99	21.80	0.83%
MSCI Asia ex-Japan	724.04	-1.91	-0.26%
MSCI Emerging Market	1,176.88	1.35	0.11%
5Yr FXTN	5.21	0 bp	
10 Yr US Treasury	2.84	6 bps	
USD/PHP*	52.06	0.13	0.25%

*Bloomberg Peso Spot

Source: Bloomberg



News in the Philippines

World Bank projects a steady 6.7% GDP growth for PH

- The World Bank projects a steady 6.7% growth for the Philippines' gross domestic product (GDP), sustaining last year's pace up to 2019 and tracking strong growth prospects across ASEAN region. The international financial institution's sustained economic growth forecast bank on improved investment and consumption.

Local Bond Market

- The yield of the benchmark 5-year bond ended flat and finished off at 5.21 bps.
- Most yields of bonds traded on a negative state with 7 yields falling and 4 yields rising.

Philippine Stocks

- Local stocks rebounded back to 8,000 with support mostly coming from foreign investors who contributed P152.8M to the value turnover for the day. Local bourse was still in thin trading amidst global uncertainties. PSEi gained 99.14 points or 1.25% to end the day at 8,043.07.

Philippine Peso

- The local peso depreciated against the greenback during yesterday's session. The peso closed the day at PHP 52.06.



News around the World

Trump considers rejoining Trans-Pacific Partnership

- After pulling out of the Trans-Pacific Partnership (TPP) last year, US President Donald Trump expressed intention in rejoining the pact of 11 countries with measures including lowering of both non-tariff and tariff barriers. Trade tensions between US and China have subsided with Trump stating that the world's two largest economies are negotiating to come up with a better deal.

US Market

- The yield of the benchmark 10-year US Treasury appreciated and ended at 2.84 bps.
- US stocks resumed its upward momentum and posted strong gains as investors dismissed possible US missile attack in Syria and considered the beginning of corporate earnings season. The Dow Jones advanced by 293.60 points or 1.21% ending at 24,483.05. The S&P 500 went up by 21.80 points or 0.83% to close at 2,663.99. The NASDAQ gained 71.22 points or 1.01% ended at 7,140.25.

Asian Stocks

- Asian stocks closed lower than previous day neglecting Wall Street optimists as Middle East tensions brought jitters to market watchers. The MSCI Asia-Ex Japan Index lost 1.91 points or 0.26% to close at 724.04.

Emerging Markets

- Emerging markets sustained solid gains after Trump toned down his aggressive stance on US- China trade tension. The MSCI Emerging Markets Index went up by 1.35 points or 0.11% closing at 1,176.88.

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