

MARKET INDICATORS

As of May 10, 2017

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	7,794.17	-129.33	-1.63%
Dow Jones	20,943.11	-32.67	-0.16%
NASDAQ	6,129.14	8.55	0.14%
S&P500	2,399.63	2.71	0.11%
MSCI Asia ex-Japan	604.28	0.45	0.07%
MSCI Emerging Market	995.09	4.49	0.45%
5Yr FXTN	4.25	-2 bps	
10 Yr US Treasury	2.41	2 bps	
USD/PHP	49.96	0.01	0.02%

Source: Bloomberg



News in the Philippines

February data sees FDI inflows continue

- Data released yesterday from the Bangko Sentral ng Pilipinas (BSP) showed that investors are putting more money on Philippine growth prospects in the form of foreign direct investment (FDI). FDI net flows increased by 7% to reach \$366 million for the month of February which is a step above the \$342 million that was recorded the same time last year. Together with January's \$685 million, the year on year net inflows reach \$1.051 billion. Investors remain confident in the country's economy and resiliency amidst the external environment uncertainties as well as have been attracted by a string of consistent macroeconomic figures.

Local Bond Market

- The yield of the benchmark 5-year bond closed at 4.25, falling 2 bps from yesterday's session.
- The yields of bonds were mostly negative throughout Wednesday's session with 6 yields falling, 4 yield rising, and 1 yield remaining stagnant.

Philippine Stocks

- Local stocks closed in the red once again yesterday after the benchmark index slipped to a five-day low. The fall was due to negative corporate earnings results that were released throughout the day. The index was an outlier since most countries in the region were positive as a result of the inauguration of the new South Korean President. The PSEi fell 1.63% or 129.33 points to end the day at 7,794.17.

Philippine Peso

- The local peso continued to weaken against the US Dollar as market players look ahead to the US Federal Reserve's anticipated monetary tightening in June. The peso closed the day at PHP 49.96.



News around the World

China's CPI grows, PPI slows

- National Bureau of Statistics (NBS) - Data released yesterday showed results that China's Consumer Price Index (CPI), a main gauge for inflation, increased while the country's Producer Price Index (PPI) fell. The CPI rose 1.2% year on year for the month of April compared to February's and March's expansions of 0.8% and 0.9%, respectively. The pick-up was attributed to higher non-food prices. PPI, on the other hand, which measures costs for goods at the factory gate slowed in April. The figure recorded hi 6.4% compared to March's 7.6%. April saw widened price declines in major industries, specifically those of oil and gas extraction.

US Market

- U.S. stocks closed mixed after Wednesday's session as investors digested the news regarding President Donald J. Trump's firing of FBI Director James Comey. The S&P 500 ended at 2,399.63 gaining 0.11% or 2.71 points. The Dow Jones fell 32.67 points or 0.16% to end at 20,943.11. The NASDAQ, however, hit a record high as it rose 8.55 points or 0.14% to close at 6,129.14.

Asian Stocks

- Asian equity indices climbed yesterday as major currencies recovered some ground after a strong bounce for the US dollar in the previous session. The MSCI Asia-Ex Japan Index gained 0.07% or 0.45 points to close at 604.28.

Emerging Markets

- Emerging markets ended the day higher as currencies rallied from the previous day's US dollar jump. The MSCI Emerging Markets Index rose 0.45% or 4.49 points, closing at 995.09.

The content on this material is provided for information purposes only and should not be considered as investment advice. This document is not a solicitation or an offer to buy or sell any securities or related financial products. While this document was prepared with reasonable care, no guarantee is given as to the accuracy and completeness of the information herein. Information and/or views contained herein are for information only and based on data that ATR Asset Management (ATRAM) has researched. However, ATRAM does not represent that the information and/or views are accurate or complete, and these should not be relied upon as such. Any person receiving this document must make his/her own investigation and satisfy him-/herself as to the accuracy and completeness of the information and/or views. Any information or opinion expressed in this document is subject to change without prior notice. This document may not be reproduced or distributed without written consent from ATR Asset Management.