

MARKET INDICATORS

As of May 23, 2017

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	7,806.57	38.95	0.50%
Dow Jones	20,894.83	89.99	0.43%
S&P500	2,394.02	12.29	0.52%
NASDAQ	6,133.62	49.91	0.82%
MSCI Asia ex-Japan	615.08	5.79	0.95%
MSCI Emerging Market	1,003.66	7.99	0.80%
5Yr FXTN	4.19	-1 bp	
10 Yr US Treasury	2.25	2 bps	
USD/PHP	49.75	-0.06	-0.12%

Source: Bloomberg



News in the Philippines

Public Satisfaction on Government Remains "Very Good"

- Social Weather Stations (SWS): Public satisfaction over the Duterte administration stayed "very good" last quarter based on the latest SWS survey. The First Quarter 2017 SWS Survey, conducted on March 25 to 28 through face-to-face interviews with 1,200 adults nationwide, found that 75% of respondents "satisfied" with the national government, 9% "dissatisfied," and 16% "undecided." This yielded a +66 net satisfaction with the national government.

Local Bond Market

- The yield of the benchmark 5-year bond fell 6 bps to close at 4.13%.
- The yields of bonds declined across the board save the 1-month, 10-year and 20-year issues.

Philippine Stocks

- Philippine stocks sustained its momentum, mirroring movements in regional markets. The Philippine Stock Exchange Index jumped 0.07%, or 5.57 points, to close at 7,812.14. Market breadth was negative with decliners narrowly beating advancers 97 to 93, while 49 issues were unchanged.

Philippine Peso

- The Philippine peso weakened against the greenback amid heightened volatility offshore that dampened risk appetite. The local currency closed 0.14%, or 7 cents higher at 49.82.



News around the World

US New Home Sales Drop 11.4% In April

- US Commerce Department: Sales of new US homes last month registered its biggest drop in more than two years. New home sales dropped 11.4% in April to a seasonally adjusted rate of 569,000, the largest since March 2015. Sales in April were still up 0.5% from a year earlier.

US Market

- US markets closed higher, marking a fourth consecutive session of gains, following the White House's release of its 2018 budget proposal. The S&P 500 index grew 4.40 points, or 0.18%, to 2,398.42. The DJIA gained 5.57 points or 0.21%, to 20,937.91 while the NASDAQ edged higher by 5.09 points, or 0.08%, to 6,138.71.

Asian Stocks

- Asian stocks ended mixed following a blast in Manchester that is being treated as a terror attack. Markets in Mainland China and Australia fell while Hong Kong and South Korea gained. The MSCI Asia-Ex Japan Index lost 0.31% or 1.90 points to close at 613.18.

Emerging Markets

- Emerging market stocks received a boost as Brazilian equities were snapped up by bargain hunters. The MSCI Emerging Markets Index leaped 0.08% or 0.81 points, closing at 1,004.47.