

## MARKET INDICATORS

As of August 2, 2017

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	7,872.65	-33.95	-0.43%
Dow Jones	22,016.24	52.32	0.24%
NASDAQ	6,362.64	-0.29	0.00%
S&P500	2,477.57	1.22	0.05%
MSCI Asia ex-Japan	658.74	1.04	0.16%
MSCI Emerging Market	1,069.97	0.97	0.09%
5Yr FXTN	4.43	-17 bps	
10 Yr US Treasury	2.27	2 bps	
USD/PHP	50.37	-0.04	-0.08%

Source: Bloomberg



## News in the Philippines

### Economy Estimated to Grow by 7%

- The Philippine Gross Domestic Product (GDP) is expected to strengthen by 7% this year due to the expected growth of the agriculture, industry and services sectors. Socioeconomic Planning Secretary Ernesto M. Pernia shares that country has been successful in maintaining a growth rate that falls between 6.5 to 7.5 percent target for the whole year. To meet this estimate at the of the year, the economy must post a growth rate Of 7.2% to cover last quarter's 6.4% growth. The actual economic growth data for the second quarter will be released on August 17.

### Local Bond Market

- The yield of the benchmark 5-year bond closed at 4.43, falling by 17 bps during Wednesday's session.
- The yields of bonds traded mostly negative throughout yesterday's session with 5 yields falling, 2 yields rising and 4 yields remaining stagnant.

### Philippine Stocks

- Local stocks ended the day negative despite bouncing back and reaching the 8,000-yield mark during Wednesday's trade as stock performance of holding firms, industrial and services industries declined showing decreased local investor support. The PSEi fell by 0.43% or 33.95 points to end the day at 7,872.65.

### Philippine Peso

- The local peso strengthened against the U.S. dollar yesterday reaching its best performance in more than a month due to political uncertainties in the U.S. The peso closed the day at PHP 50.37.



## News around the World

### Private Sector Jobs in the U.S. Grows by 178,000 in July

- The ADP National Employment Report released on yesterday showed that jobs in the U.S. private sector increased by 178,000. As a comparison, June's data showed a 191,000 increase. The most recent report disappoints economists who were hoping for a figure on the higher end of their estimated growth spectrum which is between 151,000 to 225,000. Based on this data, the unemployment rate is expected to go down by 4.3% in contrast to the previous forecast of 4.4%.

### US Market

- U.S. stocks yesterday mostly closed in the green as they were boosted by the telecommunications equipment industry, however the private sector jobs data failed to meet expectations. The S&P 500 ended at 2,477.57 rising 0.05% or 1.22 points. The Dow Jones gained 52.32 points or 0.24% to end at 22,016.24. The NASDAQ ended the day flat falling by 0.29 points to close at 6,362.64.

### Asian Stocks

- Asian equity indices rose yesterday due to strong technology data. The MSCI Asia-Ex Japan Index went up by 0.16% or 1.04 points to close at 658.74.

### Emerging Markets

- Emerging markets ended the day slightly below its three-year high in July led by the Asian technology stocks. The MSCI Emerging Markets Index rose 0.09% or 0.97 points, closing at 1,069.97.