

## MARKET INDICATORS

As of September 12, 2017

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	8,049.31	26.56	0.33%
Dow Jones	22,118.86	61.49	0.28%
NASDAQ	6,454.28	22.02	0.34%
S&P500	2,496.48	8.37	0.34%
MSCI Asia ex-Japan	670.62	2.79	0.42%
MSCI Emerging Market	1,102.26	3.08	0.28%
5Yr FXTN	4.46	-2 bps	
10 Yr US Treasury	2.17	4 bps	
USD/PHP	50.92	0.06	0.13%

Source: Bloomberg

\*PSEi and 5Yr FXTN are as of Sept. 11, 2017.



## News in the Philippines

### PH July Export YoY Rate Exceeds Expectations

- Philippine export strengthened in July rising by 10.4% year on year, higher than June's increase recorded at 0.8% surpassing economists' expectations of 8.9% (median). Meanwhile, importation fell by 3.2% year on year in July, in contrast to the 2.5% fall in June. This also strays from the expectation that imports would rise by 6.5%. Moreover, falling by \$497 million the country's trade deficit falls to \$1.65 billion.

### Local Bond Market

- The yield of the benchmark 5-year bond closed at 4.46, falling 2 bps during Monday's session.

### Philippine Stocks

- No trading was held at the Philippine Stock Exchange on Tuesday as Malacañang suspended work in the greater Metro Manila area due to inclement weather.

### Philippine Peso

- The local peso dipped on Monday trading sideways due to lack of fresh leads. According to traders, the peso is consolidating after last week's rally. The peso closed the day at PHP 50.92.



## News around the World

### SG July Retail Sales Index Climbs 1.8%

- According to the report released Tuesday, the total retail sales index in Singapore continues to grow rising by 1.8% year on year (YOY), and 3.0% month on month (MoM) in July. Total sales value rose to \$3.7 billion. Moreover, the total retail sales value for the month of July reaches \$3.7 billion, higher than last year's, \$3.6 billion. Excluding motor vehicle sales, the Department of Statistics shares that the overall retail index sales rose 1.8% YoY, 2.6% MoM. Majority of 14 sectors included in the index, report increase in sales, with only four sectors declining.

### US Market

- U.S. stocks closed positive yesterday due to gains in the financial and industrial stocks, weakening of hurricane Irma, dispelling fears of its possible strong financial impact. The S&P 500 ended at 2,496.48 rising 0.34% or 8.37 points. The Dow Jones gained 61.49 points or 0.28% to end at 22,118.86. The NASDAQ gained 22.02 points or 0.34% to close at 6,454.28.

### Asian Stocks

- Asian equity indices rose yesterday, the highest rise recorded since December 2007, due to strong Wall Street gains. The MSCI Asia-Ex Japan Index gained 0.42% or 2.79 points to close at 670.62.

### Emerging Markets

- Emerging markets ended the day higher as the U.S. dollar slightly firmed up. On the other hand, emerging currencies weakened against the dollar but emerging stocks continue to rise. The MSCI Emerging Markets Index rose by 0.28% or 3.08 points, closing at 1,102.26.