

## MARKET INDICATORS

As of January 17, 2018

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	8,848.99	-16.14	-0.18%
Dow Jones	26,115.65	322.79	1.25%
NASDAQ	7,298.28	74.59	1.03%
S&P500	2,802.56	26.14	0.94%
MSCI Asia ex-Japan	749.96	0.97	0.13%
MSCI Emerging Market	1,222.62	4.75	0.39%
5Yr FXTN	4.68	2 bps	
10 Yr US Treasury	2.59	5 bps	
USD/PHP	50.77	0.28	0.55%

Source: Bloomberg



## News in the Philippines

### Vehicle sales growth slows in 2017

- Vehicle sales growth in the Philippines slowed down in 2017 compared to 2016, but continued the double-digit pace that automotive industry has been keeping up since 2012. According to the Chamber of Automotive Manufacturers of the Philippines, Inc. (CAMPI) and Truck Manufacturers Association (TMA), the country sold 425,673 vehicles in 2017, up 18.4% from 2016's 359,572. Expansion though was slower than 2016's 24.6%, 2015's 22.9%, and 2014's 29.5%.

### Local Bond Market

- The yield of the benchmark 5-year bond closed at 4.68, falling 2 bps during yesterday's session.
- The yields of bonds traded mostly negative throughout yesterday's session with 3 yields rising, 7 yields falling and 1 yield remaining stagnant.

### Philippine Stocks

- Local stocks declined at yesterday's close as the bellwether index tracked the negative closes of international markets and market exhaustion. The PSEI fell 0.18% or 16.14 points to end the day at 8,848.99.

### Philippine Peso

- The local peso weakened against the greenback during yesterday's session, reaching a one-month low after news of a wider trade deficit. The peso closed the day at PHP 50.77.



## News around the World

### US industrial production up in December

- Economic news released yesterday showed that US industrial production beat expectations for the month of December 2017 after the cold winter weather drove up demand for heating. According to the Federal Reserve, industrial output jumped 0.9% in December compared to analyst expectations of 0.4%. In total, 2017 saw an industrial output increase of 1.8% the largest since 2014.

### US Market

- US stocks closed the day positive yesterday, hitting brand new records. Technology and health care companies were the source of much of the gains while financial stocks rose as well. The S&P 500, ended at 2,802.56 gaining 0.94% or 26.14 points. The Dow Jones jumped 322.79 points or 1.25% to end at 26,115.65. The NASDAQ climbed 74.59 points or 1.03% to close at 7,298.28.

### Asian Stocks

- Asian stocks were positive yesterday following another set or record closes from Wall Street. The MSCI Asia-Ex Japan Index gained 0.13% or 0.97 points to close at 749.96.

### Emerging Markets

- Emerging markets closed in the green yesterday, following regional markets. The MSCI Emerging Markets Index climbed 0.39% or 4.75 points, closing at 1,222.62.