

MARKET INDICATORS

As of March 5, 2018

Index/ Bond	Index Level/Yield	DoD Change	DoD % Change
PSEi	8,386.17	-72.40	-0.86%
Dow Jones	24,874.76	336.70	1.37%
NASDAQ	7,330.70	72.84	1.00%
S&P500	2,720.94	29.69	1.10%
MSCI Asia ex-Japan	712.39	-8.71	-1.21%
MSCI Emerging Market	1,176.12	-5.94	-0.50%
5Yr FXTN	5.30	1 bp	
10 Yr US Treasury	2.88	2 bps	
USD/PHP	51.95	0.05	0.10%

Source: Bloomberg



News in the Philippines

Philippine factory growth slowest in SE Asia

- According to the Nikkei ASEAN Manufacturing Purchasing Managers' Index (PMI) released yesterday, the Philippines showed positive factory output, however exhibited the weakest growth for the month of February. The country's reading of 50.8 was the slowest growth compared to Vietnam (53.5), Myanmar (52.6), Indonesia (51.4) and Thailand (50.9). That said, a PMI reading above 50 is recognized as an improvement in business conditions from the prior month.

Local Bond Market

- The yield of the benchmark 5-year bond closed at 5.30, rising 1 bp during yesterday's session.
- The yields of bonds traded flat throughout yesterday's session with 3 yields rising, 3 yields falling and 5 yields remaining stagnant.

Philippine Stocks

- Local stocks fell at yesterday's close, reaching its lowest level for 2018. Investors yesterday, were looking towards the country's inflation reading that is set to be released today. The PSEi fell 0.86% or 72.40 points to end the day at 8,386.17.

Philippine Peso

- The local peso weakened against the greenback during yesterday's session as investors reduced positions ahead of the February inflation release today. The peso closed the day at PHP 51.95.



News around the World

US PMI rises in February

- According to economic news released yesterday, activity in the US services sector improved during the month of February. The IHS Markit services PMI was recorded at 55.9 compared to January's 53.3, hitting its fastest rise since August of 2017.

US Market

- US stocks closed the day positive yesterday after worries about a trade war had slowly declined as President Donald J. Trump seems to be opening the door towards negotiations on tariffs. The S&P 500 ended at 2,720.94 rising 1.10% or 29.69 points. The Dow Jones jumped 336.70 points or 1.37% to end at 24,874.76. The NASDAQ climbed 72.84 points or 1.00% to close at 7,330.70.

Asian Stocks

- Asian stocks fell yesterday after the uncertainty of US trade and Sunday's Italian elections resulting in no clear winner. The MSCI Asia-Ex Japan Index fell 1.21% or 8.71 points to close at 712.39.

Emerging Markets

- Emerging markets slipped yesterday following the regional trends. Investors are also looking towards economic data to be released this week. The MSCI Emerging Markets Index fell 0.50% or 5.94 points, closing at 1,176.12.